

# How to Live Within Your Means

Just follow these simple steps

Personal Development Tips, Tricks and Strategies

Living within your means is not as difficult as most people make it out to be...

It takes some discipline but it can be well worth the effort

At the very least, you will be able to sleep at night knowing you aren't burdened with heavy debt

# 1 – Cancel Credit Cards

- If you have struggled with credit card debt before...
- **Consider cutting up those cards**
- Cancel the accounts
- **Surest way to avoid getting into trouble...**
- **And spending more than you make**

## 2 – Watch What you Buy

- Don't try to keep up with the Joneses
- **You don't need to follow along with neighbors**
- They are not living within their means
- **They will eventually run into trouble**
- They have the wrong money mindset

# 3 – Consolidate Loans

- Consider consolidating debt into one lower payment
- **High card interest rates make recovery difficult**
- By refinancing to a lower and fixed interest...
- **You can get yourself out of that situation**
- Just don't use credit excessively afterwards

# 4 – Alternative Sources

- Consider hitting up your family for the loan
- **Not ideal because of possible tension**
- But better than huge interest charges
- **Show a willingness to pay back consistently...**
- There won't be too many problems - but pay quickly

# 5 – Set Aside Cash

- You may have to purchase high end appliances
- **Set aside 6 months of emergency fund cash**
- For high ticket items not needed right away...
- **Consider using layaway plans**
- Many retailers have brought this feature back

# 6 – Buy Quality

- When you are shopping for necessary items...
- **Don't just buy the cheapest items available**
- Look for the highest quality you can afford
- **Look for items that are going to last...**
- Rather than the lowest prices

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